

Liquorice Park Millennium Green Trust

Annual Accounts - 1 April 2019 to 31 March 2020



Brought forward

Co-operative account	£3,397.68
Petty cash	£79.44

Income

Personal donation	£50.00
Donation - to include plaque	£500.00
Siemens	£200.00

Public Liability Insurance	£84.00
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Donated Item Contributions	£1,565.00
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Petty Cash Income	£262.00
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Expenditure

Cement	£14.40
Materials (steps repair)	£239.29
Rat traps	£21.99

Tools	£42.85
Paper cups	£40.69
Herb garden materials	£36.80

PL Insurance	£84.00
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Donated Items Inventory	£1,565.00
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Petty cash Expenditure	£162.64
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Carry Forward

Co-operative Account	£3,751.66
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Petty cash	£178.80
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Total	£6,135.32
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£6,135.32

Notes:

- Insurance of £84 gifted (paid direct).
- Non monetary gifts added for first time to reflect Trust's overall income.
- Petty cash added for first time.

Ring Fenced Monies

- £500 for Viewing Platform. Currently all ring fenced until Plaque purchased.



2019 - 2020 Financial Accounts Summary Report

Accounts/Cash - Both the Co-op account and Petty cash funds showed an increase from start to end of year. At the end of the financial year the accounts stood at;

- Co-op account £3751 (including £500 ring fenced monies), an increase of £354
- Petty Cash fund £179 an increase of £99

Petty Cash appears in the accounts for the first time as we need to show the total income to the trust. This figure affects what we need to report to the Charity Commission as well as the level of premium for our Public Liability Insurance. It can also be helpful in showing a well performing charity when applying for grants etc.

Incomes - Main income continues to be via donations with £550 coming from personal donations and £200 from corporate. For the Petty Cash main income was from the Welcome Day and the sale of Christmas Cards.

Donations in Kind – Just like the Petty Cash above, in order to show a true reflection of the Trust's Income Non-Monetary donations have now been recorded and added to the accounts. The figure of £1565 is shown on both sides of the accounts as Contributions and Inventory. The biggest contribution was for step materials worth approx. £1000 from Lindum Construction Group.

As always, many many thanks to all those contributing to the park finances, both monetary and non-monetary without your support we could not maintain the park.

Expenses - Main expense was for materials associated with the repairs to steps on the Eastern path from Carline Rd to Alexander Terrace and start of the Western step repairs which came to approx. £250 from direct funds, with additional materials donated.

Ring Fenced Monies – The very kind donation of £500 was given on the request of a memorial plaque to be placed on the Viewing Platform. At this present time both the plaque cost and the remaining monies have been ring fenced as Viewing Platform.

Reserves - The agreed minimum amount that we should hold in the current account to cater for unforeseen circumstances is £1000. At the end of the 2019-2020 year this has been achieved.

Equipment – Cost of equipment owned by the Trust is estimated to be approximately £400.

Future, Year 2020-2021

Funds

Co-op Account. As of 23/10/2020 balance was £5022

Petty Cash. As of 23/10/2020 balance was £0 (All monies paid into main account to allow new procedure to start).

Main income received to date;

- £2000 Dawber Trust.

Liquorice Park Millennium Green Trust



- £300 Lincolnshire County Council
- £500 Private donation.

Major Expenditure - A number of projects have been agreed and are either on-going or yet to start;

- Installation of Water Tap. Estimated cost to Trust between £0 & £50 (Specific donations probable).
- Replacement of Compost roof (Larger catchment area) & increased water storage. Estimated £140 max.
- Performance Area re-vamp, Grant of £2000 received for this.
- Re-vamp of Herb Garden. Estimated cost £290
- Replace Park Signage (Entrance and viewing platform). £750 allocated.
- Major Step Repairs, Ongoing. Grant of £300 has been received. Rough estimated cost per step is £20. Anticipated spend for year £900 Funding will always be required for on-going step maintenance.

Financial Risks;

- Current on-going & planned projects; These are within our financial capability, therefore low risk.
- Retaining Walls; Concerns over the integrity of two sections of the Yarborough wall boundary are potentially high risk, for some point in the future. Preliminary discussions are ongoing with the council to ascertain the safety risk and potential future expenditure.
- Viewing Platform; A member of the public recently reported to the council that the viewing platform was un-safe. A Council Engineer has been to site and declared this not to be the case, but some areas of rot needed repairing. This was already in hand and has been done. However, whilst doing this work it was discovered the platform will probably need a major re-vamp in the coming years. Further investigations are necessary, and finance will be required, for any replacement. Considered medium risk for time being as it would be hoped funds can be raised before platform becomes un-safe.