

## Liquorice Park Millennium Green Trust

### Annual Accounts - 1 April 2020 to 31 March 2021



#### Brought forward

Co-operative account	£3,751.66
Petty cash	£178.80

#### Income

Personal donations	£625.00
Dawber Grant (Performance Area)	£2,000.00
LCC Grant for Steps	£300.00

Calendar Sales	£395.00
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PayPal Test Transfer	£0.01
Donated Item Contributions	£483.50

To Main Account from Petty Cash	£74.19
To Petty Cash from Main Account	£100.00

#### Expenditure

Materials (steps repair)	£1,303.47
Signage	£191.50
Equipment/Tools	£235.34
Water Supply Fittings	£57.16
Herb garden materials	£55.50
Web Domain Renewal	£19.18
Public Liability & Indemnity Insurance	£235.33

Calendar Supply	£208.87
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Donated Items Inventory	£483.50
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Petty cash Expenditure	£130.61
From Petty cash to main account	£74.19
From Main Account to Petty Cash	£100.00

#### Carry Forward

<b>Co-operative Account</b>	<b>£4,739.51</b>
<b>Petty cash</b>	<b>£74.00</b>

<b>Total</b>	<b>£7,908.16</b>	<b>£7,908.16</b>
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#### Notes:

- Main account Income for year = £3394.19
- Main account outgoings for year = £2406.35
- Surplus / Deficit for year = +£987.84
- Petty cash Transfer made up of £74.19 from Petty Cash to main account when old kitty was closed. Then £100 from main account for new Petty Cash kitty.

#### Current Ring Fenced Monies

- £500 for Viewing Platform.
- £2000 for Performance Area.



**FINANCIAL REPORT - PART A**

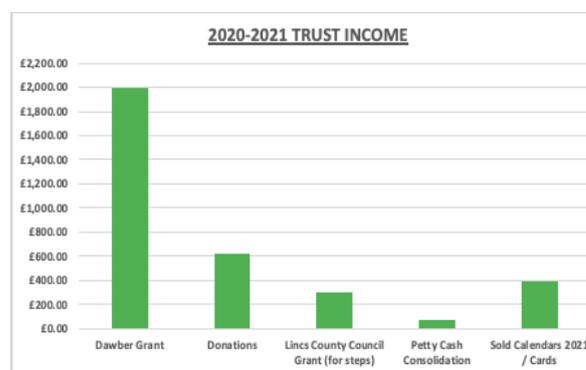
**2020 - 2021 End of Financial Year Summary Report**

**Accounts/Cash** - The accounts showed an increase from the start to the end of the financial year although it should be noted that this is slightly misleading as it includes a grant for £2000, for improvements to the performance area, which is work that due to Covid we weren't able to start.

The Petty cash system was revised slightly, as part of a new documented financial procedure, resulting in the old kitty being closed, and a new kitty started. At the end of the financial year the accounts were:

- Co-op account £4739 (including £2500 ring fenced monies), an increase of £988
- Petty Cash fund £74 a decrease of £105.

**Incomes** - Main income continued to be via grants and donations with £2000 donated by the Dawber Trust for the performance area improvements. £300 from Lincolnshire County Council for step repairs and £625 coming from personal donations. In addition, a profit of £186 was made from the sale of calendars.

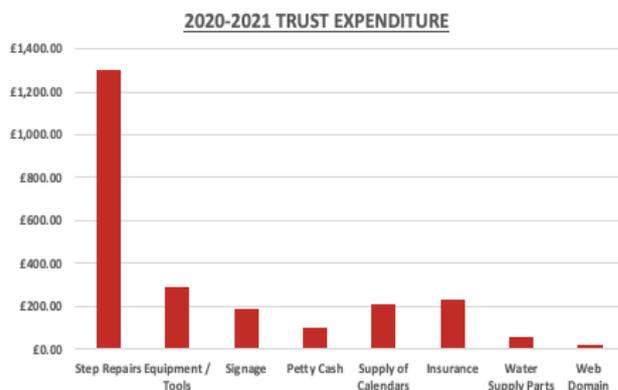


**Donations in Kind** - Non-Monetary donations continue to be recorded and added to the accounts. The figure of £203.50 is shown on both sides of the accounts as Contributions and Inventory.

**As always, many many thanks to all those contributing to the park finances, both monetary and non-monetary, including all those that contributed artwork to the calendar. Without your support we could not maintain the park.**

**Expenses** – Main expenses were materials associated with the repairs to the steps on the Western path, which came to approx. £1303 (of which £300 was provided via the LCC grant). Hopefully this will be the last big expenditure on steps for a while, with just occasional ongoing step repairs each year.

There was an increase in Insurance costs with the addition of Trustee indemnity cover to the normal Public Liability Insurance. This resulted in an increase in insurance costs from £84 to £235. Proposed replacement signage project is underway with current costs of £191. Finally, equipment costs came to £235 with biggest expenditure being the procurement of a new scythe.



# Liquorice Park Millennium Green Trust



**Ring Fenced Monies** – The Dawber Grant of £2000 is ring fenced for improvements to the performance area. In addition the donation of £500, given last year, on the request of being able to place a memorial plaque on the Viewing Platform, has been ring fenced for Viewing Platform repair / replacement.

**Reserves** - The agreed minimum amount that we should hold in the current account to cater for unforeseen circumstances is £1000. At the end of the 2020-2021 year this has been achieved.

**Equipment** – Cost of equipment owned by the Trust is estimated to be approximately £549.



## **FINANCIAL REPORT - PART B**

### **Current Status & Future for Remaining Financial Year (2021-2022), as of 22/11/2021**

**Accounts/Cash** - The accounts show an increase with several new grants / donations being received. Whilst this does show a very healthy bank balance be aware this is slightly miss-leading as most of the more expensive planned projects have not been started, mainly due to the ongoing effects of Covid. Where this is the case the allocated monies have been ring fenced.

As of 22/11/2021 the accounts are:

- Co-op account £7211, an increase of £2472. (Includes £4000 ring fenced monies),
- Petty Cash fund £26 a decrease of £62.

#### **Main Incomes to Date**

Co-op Community Champions Award: £820 (£500 Ring fenced for viewing platform).  
Crowd Funded Sponsorship; £865 for plants, herb garden and seating.  
Facebook Birthday Donation; £90  
Local Company Donation; £1000

#### **Main Expenses to Date**

Replacement Compost Roof; £97  
Bench Repair Materials; £37  
Transport for donated metal bench; £60  
Petty Cash Float top up; £89

**Future Major Expenditure** - Several projects have been agreed and are either on-going or yet to start:

- Performance Area re-vamp, Grant of £2000 allocated for this.
- Replace Park Signage (Entrance and viewing platform). Further £500 ring fenced.
- Creation of "Rose's" garden between herb garden and allotments. Area for scented and butterfly friendly plants. £500 ring fenced for this.
- Replacement/Repair of Viewing Platform; An additional £500 has been added to the ring fenced pot. This brings the total to £1000 that's currently ring fenced for materials. Labour is planned to be provided by Lincoln college and / or volunteers. Date and full extent of work not yet known.

#### **Financial Risks**

- Current on-going & planned projects; These are either considered to be within our financial capability or within known potential income, therefore considered low risk.
- Retaining Walls; Concerns over the integrity of two sections of the Yarborough wall boundary are potentially high risk, for some point in the future. Discussions are still ongoing with various parties to decide on potential short-term improvements. Long term future expenditure unknown.