

Liquorice Park Millennium Green Trust

Annual Accounts - 1 April 2021 to 31 March 2022



Brought forward

Co-operative account	£4,739.51
Petty cash	£74.00

Income

Personal donations	£972.00
Company Donation	£1,000.00
Co-op Community Champions	£819.84
PayPal Giving Fund & Test	£8.29
Sale of Donated Bird Boxes	£35.00

Expenditure

		Bench Repair	£37.03
		Bench Delivery	£60.00
		Water Capture Improvements	£96.99
		Herb garden materials	£18.00
		Vermin Control	£16.71
		Public Liability & Indemnity Insurance	£235.33
		Surveyors Report	£306.00
		Jubilee Fruit Trees	£55.50
		Water Bill	£15.03
		Petty Cash Purchases	£159.74
Donated Item Contributions	£950.00	Donated Items Inventory	£950.00
Income via PayPal Account	£98.29	From PayPal to main Account	£98.29
To Petty Cash from Main Account	£189.38	From Main Account to Petty Cash	£189.38
		<u>Carry Forward</u>	
		Co-operative Account	£6,544.67
		Petty cash	£103.64
		PayPal Account	£0.00
Total	£8,886.31		£8,886.31

Notes:

- Overall Income for year = £2835.13
- Overall outgoings for year = £1000.33
- Surplus / Deficit for year = +£1834.8

Ring Fenced Monies

- £1000 for Viewing Platform Materials.
- £2000 for Performance Area.
- £500 for Scented Butterfly Garden.
- £750 for New Signage.

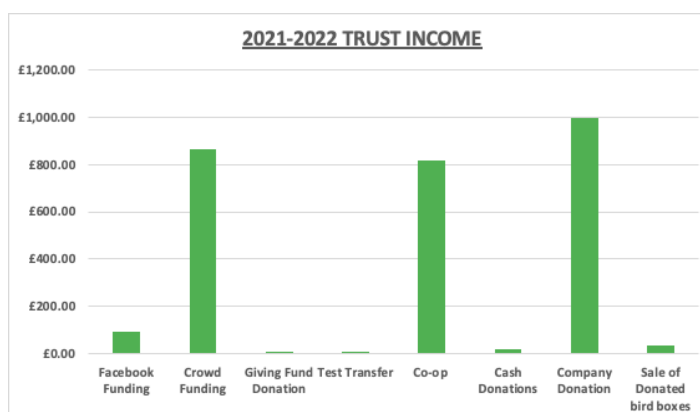
2021 - 2022 End of Year Financial Accounts Report

Accounts/Cash – Over the last financial year the accounts show an overall increase in funds of £1835, with the final figures being:

- Co-op account £6535, an increase of £1805
- Petty Cash fund £103 an increase of £30.
- PayPal Account £0

This shows a very healthy balance. However, it should be noted that whilst this includes two years of healthy income we've had relatively little expenditure, especially on the bigger planned projects, mainly due to Covid. Consequently we have ring fenced £4250 for various delayed projects (see later).

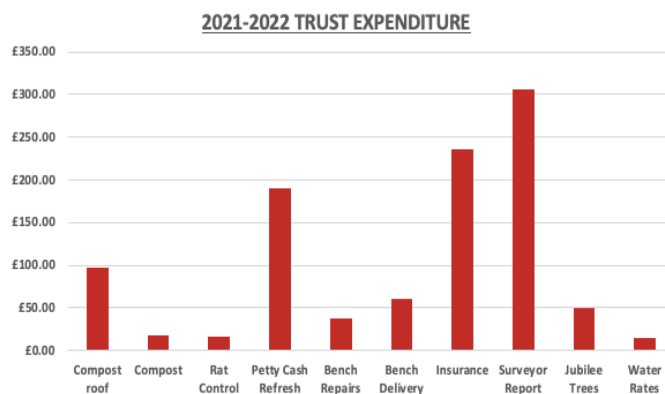
Incomes (£2835) - Main income continues to be via grants and donations with £820 from the Co-op and £1000 from a local company. We also received over £950 via crowd funding / facebook donations organised by two of our volunteers. We also received approx. £50 from sale of donated bird boxes and cash donations.



Donations in Kind (£935) - Non-Monetary donations continue to be recorded and added to the accounts. The total figure is shown on both sides of the accounts as Contributions and Inventory. The largest donation being a memorial bench for a local resident.

As always, many thanks to all those contributing to the park finances, both monetary and non-monetary. Without your support we could not maintain the park.

Expenses (£1000) – Mainly due to coronavirus the bigger planned projects were either not started or were delayed. The main expenses were £306 for Southern boundary surveyors report. £235 for public liability and indemnity Insurance. £190 for refreshment of Petty Cash (for volunteer equipment, plants and refreshments) £100 for improved rainwater catchment in Herb Garden and £55 for Jubilee Fruit Trees.





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Ring Fenced Monies (£4250) – Comprising:

- **£2000** Ring fenced for improvements to the performance area provided by the Dawber Grant (FY 2020/2021).
- £1000 ring fenced for Viewing Platform repair / replacement. This is made up from £500 donation in FY 19/20, and £500 allocated from this year's Co-op donation.
- £500 ring fenced for Scented Butterfly Garden, provided from personal donation (FY20/21).
- £750 ring fenced for new signs, including panoramic sign. From general funds.

Reserves - The agreed minimum amount that we should hold in the current account to cater for unforeseen circumstances is £1000. At the end of the 2021-2022 year this has been achieved.

Equipment – Cost of equipment owned by the Trust is estimated to be approximately £590.

Future, Year 2022-2023, as of 1/4/2021

Income

Grants / funding will be applied for as opportunities arise.

Potential income sources:

- Plan a 2022 calendar, profit assumed in the order of £200

Major Expenditure - A number of projects have been agreed and are either on-going or yet to start:

- Performance Area re-vamp. £2000 ringfenced for this.
- Replace Park Signage (Entrance and viewing platform). Further £750 ringfenced, although refund (£190) of previous monies paid is possible.
- Replacement / Repair of Viewing Platform. Currently £1000 allocated for materials
- Creation of Scented / butterfly garden area (Rose's Garden).
- Replacement / Repair of stone wall / seating. Funds not currently allocated.
- Re-building of old Compost cover / rain catchment. Currently leaning a lot! Funds not allocated (if we need them).

Financial Risks

- Current on-going & planned projects (excluding Yarborough Rd retaining walls); These are all considered to be within our current financial capability and therefore low financial risk.
- Retaining Walls; Concerns over the integrity of two sections of the Yarborough Rd boundary walls are high financial risk. Following surveyor report, quotes are being obtained to establish the cost of remedial work. Long term future expenditure is therefore currently unknown and highly likely to be outside our current financial capabilities.
- Viewing Platform; With £1000 ringfenced we are hopeful this will cover materials and is therefore considered a low financial risk. Labour is planned to be provided by Lincoln college.