

Liquorice Park Millennium Green Trust

Annual Accounts - 1 April 2022 to 31 March 2023



Brought forward

Co-operative account	£6,544.67
Petty cash	£103.64

Income

Personal / cash donations	£104.50
Company Donation	£1,500.00
Lush Fund Raiser	£215.37
Sale of Donated Bird Boxes	£15.00
PayPal Giving Fund	£30.28

Expenditure

		Bench Repairs	£54.11
		Miss Rose's Garden	£557.48
		Herb garden Storage re-build	£217.43
		Tools (Ladder)	£35.00
		Sunken Garden Cone Refurbishment	£100.00
		Public Liability & Indemnity Insurance	£235.33
		Park Play paint & T-shirts	£23.25
		Picnic Bench	£88.70
		Owl Box	£64.50
		Water Bill	£59.48
		Petty Cash Purchases	£154.39
Donated Item Contributions	£472.00	Donated Items Inventory	£472.00
Income via PayPal account	£30.28	From PayPal to main Account	£30.28
To Petty Cash from Main Account	£100.00	From Main Account to Petty Cash	£100.00
		<u>Carry Forward</u>	
		Co-operative Account	£6,874.54
		Petty cash	£49.25
		PayPal Account	£0.00
Totals	£9,115.74		£9,115.74

Notes:

- Overall Income for year = £1865
- Overall outgoings for year = £1535
- Surplus / Deficit for year = +£275

Ring Fenced Monies

- £1000 for Viewing Platform Materials.
- £2000 for Performance Area.
- £1000 for Operating contingency (in line with Charity Commission guidance).
- £500 emergency operating pot



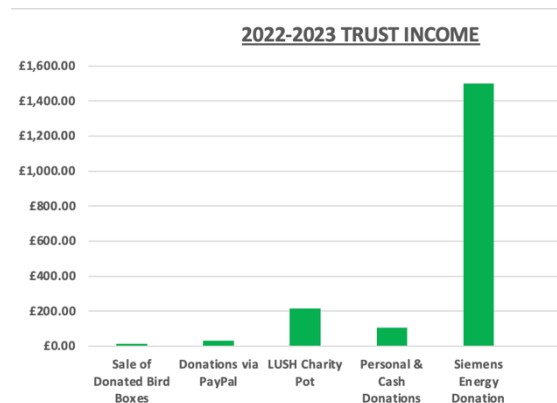
2022 - 2023 End of Year Financial Accounts Report

Accounts/Cash – Over the last financial year the accounts show an overall increase in funds of £276, with the final figures being:

- Co-op account £6875, an increase of £330
- Petty Cash fund £49 a decrease of £54.
- PayPal Account £0

This shows a very healthy balance. However, it should be noted that whilst this includes several years of healthy income we've had relatively little expenditure, especially on the bigger planned projects. Consequently we have ring fenced £5250 for various ongoing and delayed projects, along with contingencies (see later).

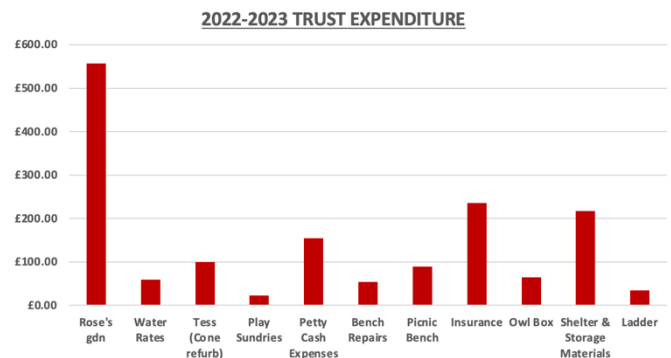
Incomes (£1865) - Main income continues to be via grants and donations with £1500 from Siemens and £215 from Lush. We also received approx. £150 from other sources such as cash donations and sale of donated bird boxes.



Donations in Kind (£472) - Non-monetary donations continue to be recorded and added to the accounts. The total figure is shown on both sides of the accounts as Contributions and Inventory. The largest donation this year being scaffolding for the new herb garden shed / rainwater catchment structure.

As always, many thanks to all those contributing to the park finances, both monetary and non-monetary. Without this support we could not maintain the park.

Expenses (£1590) – The biggest single expense was £557 for the creation of Rose's Garden (Note we had a previously donation of £500 allocated for this). Other main expenses were £274 for herb garden Shed / Storage materials, £235 for public liability and indemnity Insurance, £154 on Petty Cash expenses (volunteer equipment, plants and refreshments) £100 for Sunken Garden Cone refurbishment (TESS), £89 on new picnic bench and securing pins and £60 for water rates.





Ring Fenced Monies (£5250) – Comprising:

- £2000 Ring fenced for improvements to the performance area. Provided by the Dawber Grant (FY 2020/2021).
- £1000 ring fenced for Viewing Platform repair / replacement. This is made up from a £500 donation in FY 19/20, and £500 allocated from 21/22 Co-op donation.
- £750 ring fenced for new signs, including panoramic sign.
- £1000 ring fenced for operating reserve (see applicable heading below).
- £500 ring fenced for possible emergency costs (tree surgeons for example). This fund to be added too each year, subject to available non-allocated funds.

Reserves - The agreed minimum amount that we should hold in the current account to cater for unforeseen circumstances is £1000. At the end of the 2022-2023 year this has been achieved.

Equipment – Cost of equipment owned by the Trust is estimated to be approximately £480.

Future, Year 2023-2024, as of 1/4/2023

Income

Grants / funding will be applied for as opportunities / needs arise.

Potential income sources:

- Planning open day in June 2023.

Major Expenditure

A number of projects have been agreed and are either on-going or yet to start:

- Performance Area re-vamp. £2000 ringfenced for this.
- Replace Park Signage (Entrance and viewing platform). £750 ringfenced.
- Replacement / Repair of Viewing Platform. Currently £1000 ringfence for materials.
- Step repairs (mainly eastern steps). Currently £500 allocated out of general funds.

Financial Risks

- Current on-going & planned projects (excluding Yarborough Rd retaining walls); These are all considered to be within our current financial capability and therefore low financial risk.
- Retaining Walls; Concerns over the integrity of two sections of the Yarborough Rd boundary walls are high financial risk. Currently still awaiting response as to possible county council / city council responsibility. Long term future expenditure therefore currently unknown and highly likely to be outside our current financial capabilities. Expenditure would require specific fund raising.
- Viewing Platform; With £1000 ringfenced we are hopeful this will cover materials and is therefore considered a low financial risk. Labour is planned to be provided by Lincoln college.