

Liquorice Park Millennium Green Trust

Annual Accounts - 1 April 2023 to 31 March 2024



Brought forward

Co-operative account	£6,874.54
Petty cash	£49.25

Income

Personal / cash donations	£45.00
Co-op Community Champions	£860.93
Lush Fund Raiser	£210.00
Bethan (Iron & Pin Tattoo)	£200.00
PayPal Giving Fund	£183.14
Lincoln City Council Grant	£1,250.00
Community Open day Donations	£415.31
Correction of incorrect payment	£0.10

Expenditure

Materials for Step Repairs	£441.85
General Repairs	£165.17
Public Liability & Indemnity Insurance	£249.16
Open Day Expenses	£129.98
Performance Area Refurbishment (Pt1)	£400.00
Tools & Equipment	£46.48
Water Bill	£114.50
Refreshments & Equipment	£57.44
Plants & Topiary Cutting	£90.96
New Signage	£849.75
Safeguarding Training	£81.00

Donated Item Contributions	£545.00
Income via PayPal account	£210.00
To Petty Cash from Main Account	£140.00

Petty Cash Purchases	£90.00
Donated Items Inventory	£545.00
From PayPal to main Account	£210.00
From Main Account to Petty Cash	£140.00

Carry Forward

Co-operative Account	£7,272.73
Petty cash	£99.25
PayPal Account	

Totals **£10,983.27**

£10,983.27

Notes:

- Overall Income for year = £3165
- Overall outgoings for year = £2766
- Main Account Surplus / Deficit for year = +£398

Ring Fenced Monies

- £1000 for Viewing Platform Materials.
- £3250 for Performance Area.
- £1000 for Operating contingency (in line with Charity Commission guidance).
- £500 emergency operating pot



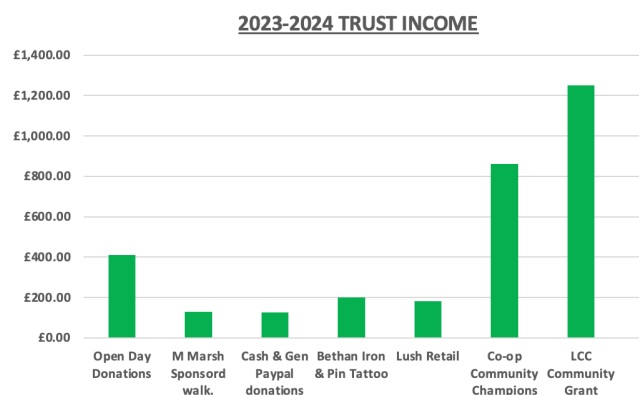
2023 - 2024 End of Year Financial Accounts Report

Accounts/Cash – Over the last financial year the accounts show an overall increase in funds of £448, with the final figures being:

- Co-op account £7272, an increase of £398
- Petty Cash fund £99, an increase of £50.
- PayPal Account £0

This shows a very healthy balance. However, it should be noted that work has been carried out on the Performance area with £3029 due to be paid in early 24/25. We have also ring fenced £2500 for future projects, along with contingencies (see later).

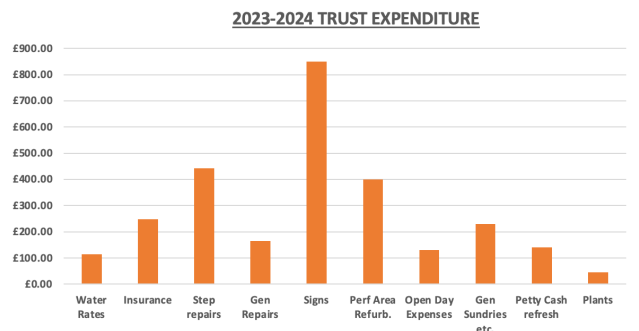
Incomes (£3164) - Main income continues to be via grants and donations with £1250 from LCC and £861 from the Co-op. The open day was also a great success with £410 raised via donations and associated events (£183 from Lush and £200 from Iron & Pin tattoo). We also received approx. £225 from other sources such as cash donations and Mels sponsored walk etc.



Donations in Kind (£545) - Non-monetary donations continue to be recorded and added to the accounts. The total figure is shown on both sides of the accounts as Contributions and Inventory. The largest donation this year being approx. 3 tonnes of Breedon gravel for use on the steps and performance area as well as a voucher for £150 for bulbs.

As always, many thanks to all those contributing to the park finances, both monetary and non-monetary. Without this support we could not maintain the park.

Expenses (£2766) – The biggest expenses were £850 for the new signage, £440 on materials for step repairs, £400 for phase 1 of the Performance Area refurbishment, £235 for public liability and indemnity Insurance, £130 for Open day expenses, £114 for water rates. £165 for General repairs.





Ring Fenced Monies (£2500) – Comprising:

- £1000 ring fenced for Viewing Platform repair / replacement. This is made up from a £500 donation in FY 19/20, and £500 allocated from 21/22 Co-op donation.
- £1000 ring fenced for operating reserve (see applicable heading below).
- £500 ring fenced for possible emergency costs (tree surgeons for example). Note – Trustees agreed not to add to this fund during FY23/24.

Operating Reserves - The agreed minimum amount that we should hold in the current account to cater for unforeseen circumstances is £1000. At the end of the 2023-2024 year this has been achieved.

Equipment – Cost of equipment owned by the Trust is estimated to be approximately £475.

Future, Year 2024-2025, as of 1/4/2024

Income

Grants / funding will be applied for as opportunities / needs arise.

Potential income sources:

- Planning open day in June 2024.

Major Expenditure

Several projects have been agreed and are either on-going or yet to start:

- Replacement / Repair of Viewing Platform. Currently £1000 ringfence for materials.
- Step repairs (mainly eastern steps, although we are suffering water damage to the western steps). Currently £300 allocated out of general funds.

Financial Risks

- Current on-going & planned projects (excluding Yarborough Rd retaining walls); These are all considered to be within our current financial capability and therefore low financial risk.

- Retaining Wall; Concerns over the integrity of the lower eastern end section of the Yarborough Rd boundary wall are high financial risk. Long term future expenditure therefore currently unknown and highly likely to be outside our current financial capabilities. Expenditure would require specific fund raising.

- Viewing Platform; With £1000 ringfenced we are hopeful this will cover materials and is therefore considered a low financial risk. Labour is planned to be provided by Lincoln college.