

Liquorice Park Millennium Green Trust

Annual Accounts - 1 April 2020 to 31 March 2021



Brought forward

Co-operative account	£3,751.66
Petty cash	£178.80

Income

Personal donations	£625.00
Dawber Grant (Performance Area)	£2,000.00
LCC Grant for Steps	£300.00

Calendar Sales	£395.00
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PayPal Test Transfer	£0.01
Donated Item Contributions	£483.50

To Main Account from Petty Cash	£74.19
To Petty Cash from Main Account	£100.00

Expenditure

Materials (steps repair)	£1,303.47
Signage	£191.50
Equipment/Tools	£235.34
Water Supply Fittings	£57.16
Herb garden materials	£55.50
Web Domain Renewal	£19.18
Public Liability & Indemnity Insurance	£235.33

Calendar Supply	£208.87
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Donated Items Inventory	£483.50
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Petty cash Expenditure	£130.61
From Petty cash to main account	£74.19
From Main Account to Petty Cash	£100.00

Carry Forward

Co-operative Account	£4,739.51
Petty cash	£74.00

Total	£7,908.16	£7,908.16
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Notes:

- Main account Income for year = £3394.19
- Main account outgoings for year = £2406.35
- Surplus / Deficit for year = +£987.84
- Petty cash Transfer made up of £74.19 from Petty Cash to main account when old kitty was closed. Then £100 from main account for new Petty Cash kitty.

Current Ring Fenced Monies

- £500 for Viewing Platform.
- £2000 for Performance Area.



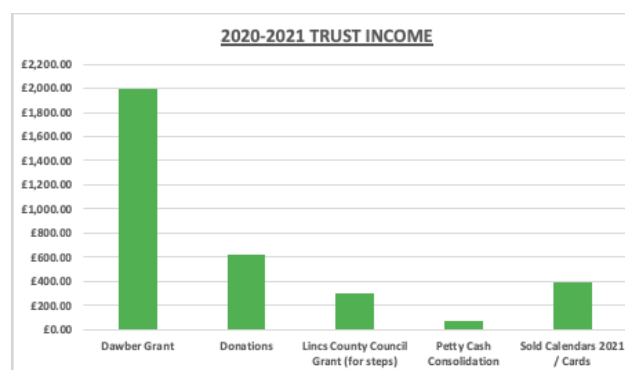
2020 - 2021 Financial Accounts Summary Report on 1/4/2021

Accounts/Cash - The accounts show an increase from the start to the end of the financial year although it should be noted that this is slightly misleading as it includes a grant for £2000, for improvements to the performance area, which is work that due to Covid we haven't been able to start / complete.

The Petty cash system was revised slightly, as part of a new documented financial procedure, resulting in the old kitty being closed, and a new kitty started. At the end of the financial year the accounts were:

- Co-op account £4739 (including £2500 ring fenced monies), an increase of £988
- Petty Cash fund £74 a decrease of £105.

Incomes - Main income continues to be via grants and donations with £2000 donated by the Dawber Trust for the performance area improvements. £300 from Lincolnshire County Council for step repairs and £625 coming from personal donations. In addition, a profit of £186 was made from the sale of calendars.

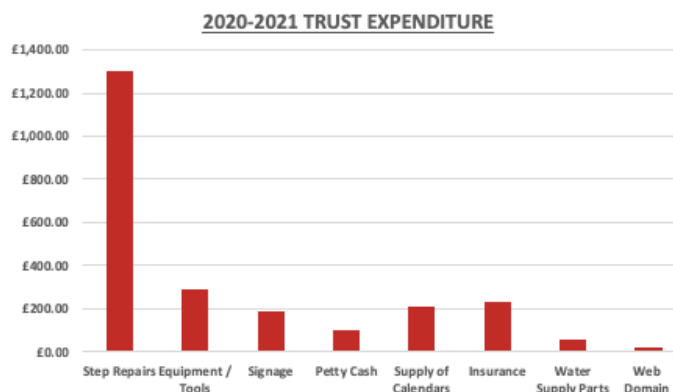


Donations in Kind - Non-Monetary donations continue to be recorded and added to the accounts. The figure of £203.50 is shown on both sides of the accounts as Contributions and Inventory. Special thanks to AllyPallyArts whose prints and cards have not only advertised the park but also purchased a number of bird boxes for the park (bat boxes on the way apparently!).

As always, many many thanks to all those contributing to the park finances, both monetary and non-monetary, including all those that contributed artwork to the calendar. Without your support we could not maintain the park.

Expenses – Main expenses were materials associated with the repairs to the steps on the Western path, which came to approx. £1303 (of which £300 was provided via the LCC grant). Hopefully this will be the last big expenditure on steps for a while, with just occasional ongoing step repairs each year.

There was an increase in Insurance costs with the addition of Trustee indemnity cover to the normal Public Liability Insurance. This resulted in an increase in insurance costs from £84 to £235. Proposed replacement signage project is underway with current costs of £191. Finally, equipment costs came to £235 with biggest expenditure being the procurement of a new scythe.





Ring Fenced Monies – The Dawber Grant of £2000 is ring fenced for improvements to the performance area. In addition, the donation of £500 given last year, on the request of being able to place a memorial plaque on the Viewing Platform, has currently been ring fenced for Viewing Platform repair / replacement.

Reserves - The agreed minimum amount that we should hold in the current account to cater for unforeseen circumstances is £1000. At the end of the 2020-2021 year this has been achieved.

Equipment – Cost of equipment owned by the Trust is estimated to be approximately £549.

Future, Year 2021-2022, as of 1/4/2021

Funds

Grants / funding will be applied for as opportunities arise.

Known income sources:

Co-op Community Champions bid. Anticipate £500 + for viewing platform.

Crowd Funded Sponsorship. Anticipate £850 for plants, herb garden and seating.

Hopefully a 2022 calendar, profit assumed in the order of £200

Donations, additional £90 from Birthday Facebook page (£30 already received).

Major Expenditure - A number of projects have been agreed and are either on-going or yet to start:

- Performance Area re-vamp, Grant of £2000 received for this.
- Replace Park Signage (Entrance and viewing platform). Further £500 allocated.
- Replacement / Repair of Viewing Platform. Currently £500 allocated from general funds. Will hopefully be replaced by Co-op champions bid.
- Replacement of Compost roof (Larger catchment area) & increased water storage. Estimated £140 max. Currently not funded.
- Replacement / Repair of stone wall / seating. Funds not currently allocated.

Financial Risks

- Current on-going & planned projects; These are either considered to be within our financial capability or within known potential income, therefore low risk.
- Retaining Walls; Concerns over the integrity of two sections of the Yarborough wall boundary are potentially high risk, for some point in the future. Discussions are still ongoing with various parties to decide on potential short-term improvements. Long term future expenditure unknown.
- Viewing Platform; With the donation of £500 and probable £500 + to be received from the Co-op Community Champions award we are hopeful this will cover materials and is therefore considered a low financial risk. Labour is planned to be provided by Lincoln college.